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## **GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED**

**金輪天地控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1232)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ACQUISITION OF LAND**

This is a voluntary announcement made by Golden Wheel Tiandi Holdings Company Limited (金輪天地控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”). The board of directors of the Company (the “**Directors**”) is pleased to announce that on 29 March 2019, Golden Wheel International Harvest Limited (金輪國際創豐有限公司), an indirect wholly-owned subsidiary of the Company incorporated in Hong Kong, has succeeded in the public auction to acquire the land-use-right of a land parcel at central axis of Nanjing South Station, Dong Shan Street, Jiang Ning District, Nanjing City, Jiangsu Province\* (江蘇省南京市江寧區東山街道南京南站中軸地塊) (the “**Land Parcel**”), for a total consideration of approximately RMB950,000,000 (the “**Consideration**”).

The Land Parcel is situated south to Hong Yun Street and west to Zhan Zhong Er Street\* (南至宏運大道，西至站中二路). The total site area of the Land Parcel is approximately 101,845.10 sq.m. and its comprehensive plot ratio shall be 5.79. The Land Parcel is designated for developing commercial, service and office use with a term of 40 years.

The Land Parcel was offered for public auction by Nanjing Bureau of Planning and Natural Resources\* (南京市規劃和自然資源局). USD24,590,000 of the Consideration has been paid by the Company as security deposit for the public auction. 50% of the Consideration will be paid before 29 October 2019. The remaining balance will be paid before 1 January 2020. The Consideration will be funded by internal resources of the Group.

The Group is an integrated commercial and residential property developer, owner and operator. The principal activities of the Group are property development, property leasing, including leasing of self-owned properties and sub-lease of rented properties, and hotel operations and management in the People's Republic of China including Hong Kong. The Group also focuses on projects that are physically connected or in close proximity to metro stations or other transportation hubs.

In view of the location and the designated use of the Land Parcel, the Directors consider that the acquisition of the Land Parcel is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is a revenue nature transaction, and is carried out in the ordinary course of business of the Company and is on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis and does not constitute a transaction discloseable under Chapter 14 or Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the Company.

By Order of the Board  
**Golden Wheel Tiandi Holdings Company Limited**  
**Wong Yam Yin**  
*Chairman*

Hong Kong, 29 March 2019

*As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Wong Ying Loi, Mr. Lie Tak Sen, Mr. Li Yiu Fai and Mr. Wong Cho Kei, Bonnie as Independent Non-Executive Directors.*

\* For identification purposes only