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**GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED**

**金輪天地控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1232)**

**FINAL RESULTS OF TENDER OFFER FOR  
THE OUTSTANDING 7.00% SENIOR NOTES  
DUE 2021 OF THE COMPANY**

Reference is made to the announcements made by the Company on January 6, 2020 and January 7, 2020 in relation to the Tender Offer (collectively, the “**Tender Offer Announcements**”). Capitalized terms used in this announcement but not otherwise defined herein shall have the same meanings as those defined in the Tender Offer Announcements.

## RESULTS OF THE TENDER OFFER

The Company announces today the results of its offer (the “**Tender Offer**”) to purchase its outstanding Notes from the Noteholders. The Tender Offer expired on 5:00 p.m., Central European Time (CET), on January 15, 2020 (the “**Expiration Date**”).

The Tender Offer was made upon the terms and conditions of the tender offer memorandum dated January 6, 2020 (the “**Tender Offer Memorandum**”).

The Company hereby announces that, subject to the conditions set forth in the Tender Offer Memorandum, the aggregate amount of Notes validly tendered pursuant to the Tender Offer was US\$43,353,000, which shall be accepted for repurchase.

Description of the notes	Outstanding Principal Amount <sup>(1)</sup>	ISIN/Common Code	Aggregate Principal Amount Accepted	Aggregate Principal Amount Outstanding Following the Completion of the Tender Offer	Purchase Price per US\$1,000
7.00% Senior Notes due 2021	US\$400,000,000	XS1751017218/ 175101721	US\$43,353,000	US\$356,647,000	US\$967.50

<sup>(1)</sup> The Tender Offer of the Notes being made pursuant to the Tender Offer Memorandum is only being made pursuant to Regulation S under the Securities Act.

The Company confirms that any positions of the Notes validly tendered pursuant to the Tender Offer, where, after proration, if, either (i) the position that would have been accepted for tender did not meet the minimum denomination amount, or (ii) the position that would have been returned back to the Holder did not meet the minimum denomination amount (such amount being US\$200,000, such tendered position was accepted in full).

If neither (i) nor (ii) applied to a tendered position, such tendered position was prorated by applying the scaling factor.

The Company reserves the right, in its sole discretion, to waive any and all conditions under the Tender Offer Memorandum. There can be no assurance that the Company will be able to satisfy the conditions.

The Tender Offer is expected to settle no later than January 17, 2020 and all payments for Notes validly tendered (and not validly withdrawn) at or prior to the Expiration Date and accepted for purchase will be made no later than January 17, 2020 (the “**Payment Date**”).

The Company is commencing the Tender Offer as part of a refinancing transaction (the “**Refinancing**”) pursuant to which the Company has issued (the “**New Notes Issuance**”), on January 6, 2020, new 12.95% senior notes bearing a maturity date which is expected to be later than January 18, 2021 (the “**New Notes**”). The net proceeds of the New Notes, will be used, among other things, to complete the Refinancing, including the purchase of Notes pursuant to the Tender Offer.

The Tender Offer is conditioned, amongst other conditions, on the Financing Condition. The Financing Condition is the issuance by the Company of the New Notes, on or prior to the Payment Date, on terms and conditions reasonably satisfactory to the Company. As of the date of this announcement, such condition has currently been met.

Following the completion of the Tender Offer, all of the Notes accepted for repurchase will be cancelled and the outstanding aggregate principal amount of the Notes after such cancellation will be US\$356,647,000.

### **Tender Offer Information**

The Company has retained BOCI Asia Limited as the Dealer Manager and D.F. King Ltd. as the Information and Tender Agent in relation to the Tender Offer.

All documentation regarding the Tender Offer, together with any updates, are available via the Tender Offer website: <https://sites.dfkingltd.com/goldenwheel>.

***Requests for information in relation to the Tender Offer should be directed to:***

**THE DEALER MANAGER**

**BOCI Asia Limited**  
26/F, Bank of China Tower  
1 Garden Road  
Central, Hong Kong  
Attn: Head of Debt Capital Markets  
Tel: +852 3988 6910

***Any questions or request for copies of the Tender Offer Memorandum or its related documents should be directed to the Information and Tender Agent:***

**THE INFORMATION AND TENDER AGENT**

**D.F. King Ltd.**

In London:  
65 Gresham Street  
London, EC2V 7NQ  
United Kingdom  
Telephone: +44 20 7920 9700

In Hong Kong:  
Suite 1601, 16/F, Central Tower  
28 Queen's Road Central  
Central, Hong Kong  
Telephone: +852 3953 7208

Email: [goldenwheel@dfkingltd.com](mailto:goldenwheel@dfkingltd.com)  
Tender Offer Website: <https://sites.dfkingltd.com/goldenwheel>

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By Order of the Board  
**Golden Wheel Tiandi Holdings Company Limited**  
**Wong Yam Yin**  
*Chairman*

Hong Kong, January 16, 2020

*As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-executive Directors; Mr. Wong Ying Loi, Mr. Lie Tak Sen, Mr. Wong Cho Kei, Bonnie and Mr. Li Sze Keung as Independent Non-executive Directors.*