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GOLDEN WHEEL TIANDI HOLDINGS COMPANY LIMITED

金輪天地控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1232)

12.95% Senior Notes due 2022 (ISIN: XS2100655807) (Stock Code: 40111)

14.25% Senior Notes due 2023 (ISIN: XS2199251823)

16.0% Senior Notes due 2023 (ISIN: XS2348197554)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Golden Wheel Tiandi Holdings Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the Company’s outstanding 12.95% Senior Notes due 2022 (ISIN: XS2100655807) with outstanding principal amount of US\$121,506,000; (ii) the Company’s outstanding 14.25% Senior Notes due 2023 (ISIN: XS2199251823) with outstanding principal amount of US\$178,495,000; and (iii) the Company’s outstanding 16.0% Senior Notes due 2023 (ISIN: XS2348197554) with outstanding principal amount of US\$144,999,000 (together, the “**Notes**”).

The Company is aware of the recent macroeconomic conditions relevant to the Chinese real estate sector and the continuing regional outbreaks of COVID-19 in China since July 2021. The Company wants to reassure creditors that it intends to proactively manage its exposure under the Notes in light of the same.

To this end, the Company has identified the majority beneficial holders of the Notes and is currently in active discussions with certain significant beneficial holders of the Notes in relation to various proposed amendments to the terms and conditions of the Notes. The proposed amendments have yet to be finalised, but may include, amongst other things, extensions of the maturity dates of the Notes. The Company has made productive progress with these beneficial holders of the Notes. The Company will make timely updates to the market on the further progress of these efforts and intends to announce details of such proposed amendments (once finalised) as soon as practicable.

With a view to facilitating the timely implementation of a consensual arrangement, the Company has also appointed Guotai Junan Securities (Hong Kong) Limited (“**Guotai Junan International**”) and Alvarez & Marsal Corporate Finance Limited (“**A&M**”) as joint financial advisors as well as Linklaters as legal advisor. Holders of the Notes should contact Guotai Junan International and/or A&M for further information:

Guotai Junan Securities (Hong Kong) Limited

Address: 27/F, Low Block, Grand Millennium Plaza, 181 Queen’s Road Central,
Hong Kong

Phone: (852) 2509 5465

Email: dcm.ferris@gtjas.com.hk

Alvarez & Marsal Corporate Finance Limited

Address: Room 405-7, 4/F, St. George’s Building, 2 Ice House Street, Central,
Hong Kong

Phone: (852) 3102 2600

Email: ProjectFerris@alvarezandmarsal.com

The Company will keep holders of the Notes and other stakeholders updated by way of further announcement(s) as and when appropriate.

By Order of the Board
Golden Wheel Tiandi Holdings Company Limited
Wong Yam Yin
Chairman

Hong Kong, 6 December 2021

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wong Yam Yin, Mr. Wong Kam Fai, Mr. Wong Kam Keung, Barry, Mr. Tjie Tjin Fung, and Mr. Janata David as Executive Directors; Mr. Suwita Janata and Mr. Gunawan Kiky as Non-Executive Directors; Mr. Wong Ying Loi, Mr. Lie Tak Sen, Mr. Wong Cho Kei, Bonnie and Mr. Li Sze Keung as Independent Non-Executive Directors.